

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TATUM, TEXAS AUTHORIZING ACCEPTANCE OF MARGINAL FUNDS FROM THE TEXAS DEPARTMENT OF COMMERCE FOR THE CITY'S 1988 TEXAS COMMUNITY DEVELOPMENT PROGRAM PROJECT.

WHEREAS, the City of Tatum submitted an application to the Texas Department of Commerce for a Water and Sewer Improvements project under the 1988 Texas Community Development Program regional competition of the Community Development Fund; and

WHEREAS, the application received approval as a marginal project and, as a result, the Texas Department of Commerce has offered the City of Tatum \$118,630 to complete a portion of the activities of the project; and

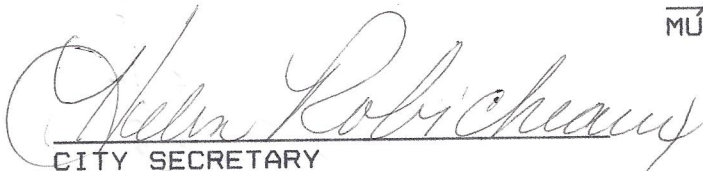
WHEREAS, it is necessary and in the best interests of the City of Tatum to accept this offer of \$118,630 under the 1988 Texas Community Development Program;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TATUM, TEXAS:

1. That the City of Tatum does hereby accept the offer of marginal funds in the amount of \$118,630 from the Texas Department of Commerce for its 1988 Texas Community Development Program.
2. That the Mayor is hereby authorized to negotiate with the Texas Department of Commerce to determine the best use of these funds within the guidelines of the Texas Community Development Program.
3. That the City of Tatum does hereby commit matching funds needed to complete the activities of the project as agreed upon by the Texas Department of Commerce and the City of Tatum.

PASSED AND APPROVED THIS 11TH DAY OF APRIL, 1989.


MURRY E. ADAMS, MAYOR


CITY SECRETARY