

8502

A RESOLUTION approving and authorizing the publication of notice of intention to issue certificates of obligation.

WHEREAS, the City Council of the City of Tatum, Texas, has determined that certificates of obligation should be issued under and pursuant to the provisions of Article 2368a.1, V.A.T.C.S., for the purpose of paying contractual obligations to be incurred for the construction of public works, to wit: improvements and extensions to the City's combined Waterworks and Sewer System (improvements to the water system including the purchase of land therefor), and to pay contracts for professional services; and

WHEREAS, prior to the issuance of such certificates, the City Council is required to publish notice of its intention to issue the same in a newspaper of general circulation in the City, said notice stating (i) the time and place this Council tentatively proposes to pass the ordinance authorizing the issuance of the certificates, (ii) the maximum amount proposed to be issued, (iii) the purposes for which the certificates are to be issued and (iv) the manner in which the Council proposes to pay the certificates; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TATUM, TEXAS:

SECTION 1: That the City Secretary is hereby authorized and directed to cause notice to be published of this Council's intention to issue a series of certificates of obligation, in an amount not to exceed \$400,000 for the purpose of paying contractual obligations to be incurred for the construction of public works, to wit: improvements and extensions to the City's combined Waterworks and Sewer System (improvements to the water system including the purchase of land therefor), and to pay contracts for professional services, such certificates to be payable from ad valorem taxes and a lien on and pledge of the net revenues of the City's combined Waterworks and Sewer System. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A hereto attached and incorporated herein by reference as a part of this resolution for all purposes.

SECTION 2: That the City Secretary shall cause the aforesaid notice to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication to be at least fourteen (14) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

PASSED AND ADOPTED, this the 16th day of September, 1985.

Murray E. Adams

Mayor
City of Tatum, Texas

ATTEST:

William Kolichewsky
City Secretary, City
of Tatum, Texas

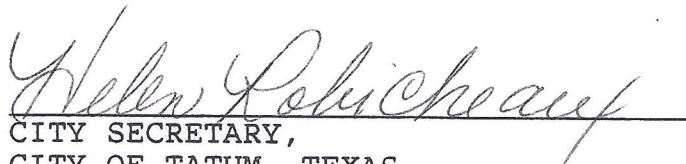
(City Seal)

0556E

EXHIBIT A

NOTICE OF INTENTION TO ISSUE
CITY OF TATUM, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Tatum, Texas, shall convene at 7:00 o'clock P.M. on the 5th day of October, 1985, at its regular meeting place in the City Hall of said City, and, during such meeting, the Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation in an amount not to exceed \$400,000 for the purpose of paying contractual obligations to be incurred for the construction of public works, to wit: improvements and extensions to the City's combined Waterworks and Sewer System (improvements to the water system including the purchase of land therefore) and to pay contracts for professional services, such certificates to be payable from ad valorem taxes and a lien on and pledge of the net revenues of the City's combined Waterworks and Sewer System. The certificates are to be issued, and this notice given, under and pursuant to the provisions of Article 2368a.1, V.A.T.C.S.


CITY SECRETARY,
CITY OF TATUM, TEXAS

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WATER AND SEWER DEPARTMENT

For the Year Ended June 30, 1984

STATEMENT OF REVENUES AND EXPENSES

	83/84	(Unaudited) 84/85	Budget 85/86
REVENUES:			
Water and Sewer Revenue <u>Note N</u>	\$118,460.00	\$126,751.74	\$113,060.00
Tapping Fees	6,264.00	2,350.00	2,000.00
Penalties Collected	2,957.00	2,968.83	3,000.00
Miscellaneous receipts	531.00	441.75	2,500.00
Additional Revenue from School	23,155.00	23,250.48	23,200.00
Gross Revenues	\$151,367.00	\$155,762.80	\$143,760.00
EXPENSES:			
Legal and Engineering Expense	\$ 4,272.00	\$ 23,513.49	\$ 6,000.00
Auto Expense	919.00		
Bad Debts	500.00	127.01	2,000.00
Insurance	3,007.00	6,007.82	6,000.00
Office Expense and Supplies	1,544.00	1,547.91	1,500.00
Telephone	247.00	315.43	300.00
Utilities	11,025.00	11,029.21	12,000.00
Repair Materials and Supplies	11,747.00	22,445.96	25,000.00
Salaries	10,981.00	11,382.40	12,600.00
Taxes - Payroll	962.00	895.16	958.50
Contract Labor	20,890.00	24,526.00	25,000.00
Travel, Meals and Dues - City Employees	514.00	592.13	500.00
Advertising - bids	252.00		
Total Expenses	\$ 66,860.00	\$102,382.52	\$ 91,858.50
Net Income From Operations	\$ 84,507.00	\$ 53,380.28	\$ 51,901.50
Anticipated Debt Service:			
Series '83 C.O.	\$ 33,938.00	\$ 43,953.00	\$ 42,533.00
Series '65 & '75 Rev. Bonds	17,880.00	9,090.00	9,900.00
Series '85 C.O. Avg. Annual('87-'97)	-0-	-0-	42,963.00
Total of Debt Service	\$ 51,818.00	\$ 53,043.00	\$ 95,396.00
plus 25% Coverage	12,954.50	13,260.61	23,849.00
Series 1983 Reserve Requirement	8,157.60	8,157.60	8,157.60
REVENUE TO BE GENERATED OVER OPERATING EXPENSE	\$ 72,930.10	\$ 74,461.21	\$127,402.60
SUGGESTED REVENUE TARGET		\$176,843.73	\$219,261.10

09-Sep-85 City of Tatum, Texas

PRESENT RATES & CONNECTION COUNT

												TOTAL		
#GALS	Wtr	Conns	% of Conns	Water Revenue	% Total Wtr Rev	Swr	Conns	% of Conns	Sewer Revenue	% Total Swr Rev	MONTHLY		Monthly Billing	#GALS
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
1,000	96	18.57%	\$576.00	10.37%	84	18.75%	\$756.00	15.91%	\$6.00	\$9.00	\$15.00	1,000		
2,000	47	9.09%	\$282.00	5.08%	41	9.15%	\$369.00	7.77%	\$6.00	\$9.00	\$15.00	2,000		
3,000	62	11.99%	\$465.00	8.37%	54	12.05%	\$486.00	10.23%	\$7.50	\$9.00	\$16.50	3,000		
4,000	64	12.38%	\$576.00	10.37%	56	12.50%	\$543.20	11.43%	\$9.00	\$9.70	\$18.70	4,000		
5,000	80	15.47%	\$840.00	15.12%	69	15.40%	\$717.60	15.10%	\$10.50	\$10.40	\$20.90	5,000		
6,000	38	7.35%	\$456.00	8.21%	33	7.37%	\$366.30	7.71%	\$12.00	\$11.10	\$23.10	6,000		
7,000	52	10.06%	\$702.00	12.63%	45	10.04%	\$531.00	11.18%	\$13.50	\$11.80	\$25.30	7,000		
8,000	19	3.68%	\$285.00	5.13%	16	3.57%	\$200.00	4.21%	\$15.00	\$12.50	\$27.50	8,000		
9,000	22	4.26%	\$363.00	6.53%	19	4.24%	\$250.80	5.28%	\$16.50	\$13.20	\$29.70	9,000		
10,000	11	2.13%	\$198.00	3.56%	10	2.23%	\$139.00	2.93%	\$18.00	\$13.90	\$31.90	10,000		
11,000	8	1.55%	\$156.00	2.81%	6	1.34%	\$87.60	1.84%	\$19.50	\$14.60	\$34.10	11,000		
12,000	4	0.77%	\$84.00	1.51%	4	0.89%	\$61.20	1.29%	\$21.00	\$15.30	\$36.30	12,000		
13,000	2	0.39%	\$45.00	0.81%	2	0.45%	\$32.00	0.67%	\$22.50	\$16.00	\$38.50	13,000		
14,000	2	0.39%	\$48.00	0.86%	2	0.45%	\$33.40	0.70%	\$24.00	\$16.70	\$40.70	14,000		
15,000	2	0.39%	\$51.00	0.92%	2	0.45%	\$34.80	0.73%	\$25.50	\$17.40	\$42.90	15,000		
20,000	2	0.39%	\$66.00	1.19%	2	0.45%	\$41.80	0.88%	\$33.00	\$20.90	\$53.90	20,000		
25,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	25,000		
30,000	2	0.39%	\$96.00	1.73%	1	0.22%	\$27.90	0.59%	\$48.00	\$27.90	\$75.90	30,000		
35,000	2	0.39%	\$111.00	2.00%	1	0.22%	\$31.40	0.66%	\$55.50	\$31.40	\$86.90	35,000		
40,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	40,000		
45,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	45,000		
50,000	2	0.39%	\$156.00	2.81%	1	0.22%	\$41.90	0.88%	\$78.00	\$41.90	\$119.90	50,000		
*****	***	*****	*****	*****	***	*****	*****	*****	*****	*****	*****	*****	*****	*****
	517	100.00%	\$5,556.00	100.00%	448	100.00%	\$4,750.90	100.00%						
			x 12 Mos.				x 12 Mos.							
			-----				-----							
			\$66,672.00				\$57,010.80							

PRESENT RATES

Annual Revenue Expected= \$123,682.80
Addn'l School Revenue = \$23,000.00
Misc. Revenue = \$15,000.00

TOTAL Revenue= \$161,682.80

Wgtd. Avg. Water Consumption, Jun 85: 4978.7

Average
-Monthly Bill-
Water Sewer
\$10.47 \$10.39

Water: \$6.00 0-2000 Gallons (minimum)
\$1.50 Per 1000 Gallons thereafter....

Sewer: \$9.00 0-3000 Gallons (minimum)
\$0.70 Per 1000 Gallons thereafter....

09-Sep-85 City of Tatum, Texas SUGGESTED RATE STRUCTURE #1

								MONTHLY		TOTAL	
#GALS	Wtr	Conns	% of	Water	% Total	Swr	Conns	% of	Sewer	% Total	Monthly
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	Billing #GALS
1,000	96	18.57%	\$1,008.00	10.87%	84	18.75%	\$756.00	15.91%	\$10.50	\$9.00	\$19.50 1,000
2,000	47	9.09%	\$493.50	5.32%	41	9.15%	\$369.00	7.77%	\$10.50	\$9.00	\$19.50 2,000
3,000	62	11.99%	\$796.70	8.59%	54	12.05%	\$486.00	10.23%	\$12.85	\$9.00	\$21.85 3,000
4,000	64	12.38%	\$972.80	10.49%	56	12.50%	\$543.20	11.43%	\$15.20	\$9.70	\$24.90 4,000
5,000	80	15.47%	\$1,404.00	15.14%	69	15.40%	\$717.60	15.10%	\$17.55	\$10.40	\$27.95 5,000
6,000	38	7.35%	\$756.20	8.15%	33	7.37%	\$366.30	7.71%	\$19.90	\$11.10	\$31.00 6,000
7,000	52	10.06%	\$1,157.00	12.48%	45	10.04%	\$531.00	11.18%	\$22.25	\$11.80	\$34.05 7,000
8,000	19	3.68%	\$467.40	5.04%	16	3.57%	\$200.00	4.21%	\$24.60	\$12.50	\$37.10 8,000
9,000	22	4.26%	\$592.90	6.39%	19	4.24%	\$250.80	5.28%	\$26.95	\$13.20	\$40.15 9,000
10,000	11	2.13%	\$322.30	3.48%	10	2.23%	\$139.00	2.93%	\$29.30	\$13.90	\$43.20 10,000
11,000	8	1.55%	\$253.20	2.73%	6	1.34%	\$87.60	1.84%	\$31.65	\$14.60	\$46.25 11,000
12,000	4	0.77%	\$136.00	1.47%	4	0.89%	\$61.20	1.29%	\$34.00	\$15.30	\$49.30 12,000
13,000	2	0.39%	\$72.70	0.78%	2	0.45%	\$32.00	0.67%	\$36.35	\$16.00	\$52.35 13,000
14,000	2	0.39%	\$77.40	0.83%	2	0.45%	\$33.40	0.70%	\$38.70	\$16.70	\$55.40 14,000
15,000	2	0.39%	\$82.10	0.89%	2	0.45%	\$34.80	0.73%	\$41.05	\$17.40	\$58.45 15,000
20,000	2	0.39%	\$105.60	1.14%	2	0.45%	\$41.80	0.88%	\$52.80	\$20.90	\$73.70 20,000
25,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00 25,000
30,000	2	0.39%	\$152.60	1.65%	1	0.22%	\$27.90	0.59%	\$76.30	\$27.90	\$104.20 30,000
35,000	2	0.39%	\$176.10	1.90%	1	0.22%	\$31.40	0.66%	\$88.05	\$31.40	\$119.45 35,000
40,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00 40,000
45,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00 45,000
50,000	2	0.39%	\$246.60	2.66%	1	0.22%	\$41.90	0.88%	\$123.30	\$41.90	\$165.20 50,000
*****	***	*****	*****	*****	***	*****	*****	*****	*****	*****	*****
	517	100.00%	\$9,273.10	100.00%	448	100.00%	\$4,750.90	100.00%			
			x 12 Mos.				x 12 Mos.				
			\$111,277.20				\$57,010.80				

SUGGESTED RATES

Annual Revenue Expected= \$168,288.00
Addn'l School Revenue = \$23,000.00
Misc. Revenue = \$15,000.00

TOTAL Revenue= \$206,288.00

Wgtd. Avg. Water Consumption, Jun 85: 4978.7

Average
-Monthly Bill-
Water Sewer
\$17.50 \$10.39

Water: \$10.50 0-2000 Gallons (minimum)
\$2.35 Per 1000 Gallons thereafter....

Sewer: \$9.00 0-3000 Gallons (minimum)
\$0.70 Per 1000 Gallons thereafter....

≅ 206 K

09-Sep-85 City of Tatum, Texas SUGGESTED RATE STRUCTURE #2

4325
2050
2275

		% of Water		% Total				% of Sewer		% Total		MONTHLY		TOTAL	Billing	#GALS
#GALS	Wtr Conns	Conns	Revenue	Wtr Rev	Sur Conns	Conns	Revenue	Sur Rev	Water	Sewer	Billing			Monthly		
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
1,000	96	18.57%	\$1,104.00	10.74%	84	18.75%	\$756.00	15.91%	\$11.50	\$9.00	\$20.50	1,000				
2,000	47	9.09%	\$540.50	5.26%	41	9.15%	\$369.00	7.77%	\$11.50	\$9.00	\$20.50	2,000				
3,000	62	11.99%	\$877.30	8.53%	54	12.05%	\$486.00	10.23%	\$14.15	\$9.00	\$23.15	3,000				
4,000	64	12.38%	\$1,075.20	10.46%	56	12.50%	\$543.20	11.43%	\$16.80	\$9.70	\$26.50	4,000				
5,000	80	15.47%	\$1,556.00	15.13%	69	15.40%	\$717.60	15.10%	\$19.45	\$10.40	\$29.85	5,000				
6,000	38	7.35%	\$839.80	8.17%	33	7.37%	\$366.30	7.71%	\$22.10	\$11.10	\$33.20	6,000				
7,000	52	10.06%	\$1,287.00	12.52%	45	10.04%	\$531.00	11.18%	\$24.75	\$11.80	\$36.55	7,000				
8,000	19	3.68%	\$520.60	5.06%	16	3.57%	\$200.00	4.21%	\$27.40	\$12.50	\$39.90	8,000				
9,000	22	4.26%	\$661.10	6.43%	19	4.24%	\$250.80	5.28%	\$30.05	\$13.20	\$43.25	9,000				
10,000	11	2.13%	\$359.70	3.50%	10	2.23%	\$139.00	2.93%	\$32.70	\$13.90	\$46.60	10,000				
11,000	8	1.55%	\$282.80	2.75%	6	1.34%	\$87.60	1.84%	\$35.35	\$14.60	\$49.95	11,000				
12,000	4	0.77%	\$152.00	1.48%	4	0.89%	\$61.20	1.29%	\$38.00	\$15.30	\$53.30	12,000				
13,000	2	0.39%	\$81.30	0.79%	2	0.45%	\$32.00	0.67%	\$40.65	\$16.00	\$56.65	13,000				
14,000	2	0.39%	\$86.60	0.84%	2	0.45%	\$33.40	0.70%	\$43.30	\$16.70	\$60.00	14,000				
15,000	2	0.39%	\$91.90	0.89%	2	0.45%	\$34.80	0.73%	\$45.95	\$17.40	\$63.35	15,000				
20,000	2	0.39%	\$118.40	1.15%	2	0.45%	\$41.80	0.88%	\$59.20	\$20.90	\$80.10	20,000				
25,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	25,000				
30,000	2	0.39%	\$171.40	1.67%	1	0.22%	\$27.90	0.59%	\$85.70	\$27.90	\$113.60	30,000				
35,000	2	0.39%	\$197.90	1.92%	1	0.22%	\$31.40	0.66%	\$98.95	\$31.40	\$130.35	35,000				
40,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	40,000				
45,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	45,000				
50,000	2	0.39%	\$277.40	2.70%	1	0.22%	\$41.90	0.88%	\$138.70	\$41.90	\$180.60	50,000				
*****	***	*****	*****	*****	***	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
	517	100.00%	\$10,280.90	100.00%	448	100.00%	\$4,750.90	100.00%								
			x 12 Mos.				x 12 Mos.									
			\$123,370.80				\$57,010.80									

SUGGESTED RATES

.....
Annual Revenue Expected= \$180,381.60
Addn'l School Revenue = \$23,000.00
Misc. Revenue = \$15,000.00

TOTAL Revenue= \$218,381.60
.....

Wgtd. Avg. Water Consumption, Jun 85: 4978.7

Average
-Monthly Bill-
Water Sewer
\$19.39 \$10.39

Water: \$11.50 0-2000 Gallons (minimum)
\$2.65 Per 1000 Gallons thereafter....

Sewer: \$9.00 0-3000 Gallons (minimum)
\$0.70 Per 1000 Gallons thereafter....

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09-Sep-85 City of Tatum, Texas SUGGESTED RATE STRUCTURE #3

										TOTAL				
#GALS	Wtr	Conns	% of Conns	Water Revenue	% Total Wtr Rev	Swr	Conns	% of Conns	Sewer Revenue	% Total Swr Rev	MONTHLY		Monthly Billing	#GALS
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
1,000	96	18.57%	\$1,008.00	10.87%	84	18.75%	\$882.00	14.83%	\$10.50	\$10.50	\$21.00	1,000		
2,000	47	9.09%	\$493.50	5.32%	41	9.15%	\$430.50	7.24%	\$10.50	\$10.50	\$21.00	2,000		
3,000	62	11.99%	\$796.70	8.59%	54	12.05%	\$567.00	9.53%	\$12.85	\$10.50	\$23.35	3,000		
4,000	64	12.38%	\$972.80	10.49%	56	12.50%	\$655.76	11.03%	\$15.20	\$11.71	\$26.91	4,000		
5,000	80	15.47%	\$1,404.00	15.14%	69	15.40%	\$891.48	14.99%	\$17.55	\$12.92	\$30.47	5,000		
6,000	38	7.35%	\$756.20	8.15%	33	7.37%	\$466.29	7.84%	\$19.90	\$14.13	\$34.03	6,000		
7,000	52	10.06%	\$1,157.00	12.48%	45	10.04%	\$690.30	11.61%	\$22.25	\$15.34	\$37.59	7,000		
8,000	19	3.68%	\$467.40	5.04%	16	3.57%	\$264.80	4.45%	\$24.60	\$16.55	\$41.15	8,000		
9,000	22	4.26%	\$592.90	6.39%	19	4.24%	\$337.44	5.67%	\$26.95	\$17.76	\$44.71	9,000		
10,000	11	2.13%	\$322.30	3.48%	10	2.23%	\$189.70	3.19%	\$29.30	\$18.97	\$48.27	10,000		
11,000	8	1.55%	\$253.20	2.73%	6	1.34%	\$121.08	2.04%	\$31.65	\$20.18	\$51.83	11,000		
12,000	4	0.77%	\$136.00	1.47%	4	0.89%	\$85.56	1.44%	\$34.00	\$21.39	\$55.39	12,000		
13,000	2	0.39%	\$72.70	0.78%	2	0.45%	\$45.20	0.76%	\$36.35	\$22.60	\$58.95	13,000		
14,000	2	0.39%	\$77.40	0.83%	2	0.45%	\$47.62	0.80%	\$38.70	\$23.81	\$62.51	14,000		
15,000	2	0.39%	\$82.10	0.89%	2	0.45%	\$50.04	0.84%	\$41.05	\$25.02	\$66.07	15,000		
20,000	2	0.39%	\$105.60	1.14%	2	0.45%	\$62.14	1.04%	\$52.80	\$31.07	\$83.87	20,000		
25,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	25,000		
30,000	2	0.39%	\$152.60	1.65%	1	0.22%	\$43.17	0.73%	\$76.30	\$43.17	\$119.47	30,000		
35,000	2	0.39%	\$176.10	1.90%	1	0.22%	\$49.22	0.83%	\$88.05	\$49.22	\$137.27	35,000		
40,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	40,000		
45,000	0	0.00%	\$0.00	0.00%	0	0.00%	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	45,000		
50,000	2	0.39%	\$246.60	2.66%	1	0.22%	\$67.37	1.13%	\$123.30	\$67.37	\$190.67	50,000		
*****	***	*****	*****	*****	***	*****	*****	*****	*****	*****	*****	*****	*****	*****
	517	100.00%	\$9,273.10	100.00%	448	100.00%	\$5,946.67	100.00%						
			x 12 Mos.				x 12 Mos.							
			\$111,277.20				\$71,360.04							

SUGGESTED RATES

.....
 Annual Revenue Expected= \$182,637.24
 Addn'l School Revenue = \$23,000.00
 Misc. Revenue = \$15,000.00

TOTAL Revenue= \$220,637.24

Wgtd. Avg. Water Consumption, Jun 85: 4978.7

Average
 -Monthly Bill-
 Water Sewer
 \$17.50 \$12.89

Water: \$10.50 0-2000 Gallons (minimum)
 \$2.35 Per 1000 Gallons thereafter....

 Sewer: \$10.50 0-3000 Gallons (minimum)
 \$1.21 Per 1000 Gallons thereafter....

= 220K