

MINUTES PERTAINING TO PASSAGE AND ADOPTION
OF RESOLUTION AUTHORIZING THE GIVING OF NOTICE
OF THE CITY'S INTENTION TO ISSUE CERTIFICATES
OF OBLIGATION

THE STATE OF TEXAS X

COUNTIES OF RUSK X
AND PANOLA

CITY OF TATUM X

ON THIS, the 6th day of January, 1975, the
City Commission of the City of Tatum, Texas, convened in
regular session at the regular meeting place thereof
in the City Hall, the meeting being open to the public and
notice of said meeting having been given as prescribed by
Article 6252-17, Section 3A., V.A.T.C.S., the following
members being present and in attendance, to wit:

M. E. ADAMS MAYOR

T. G. HEMBY COMMISSIONER
(MRS.) AURELIA CLARK COMMISSIONER

NEAL MULLINS CITY CLERK

and with the following absent: none,
constituting a quorum; and among other proceedings had were
the following:

The Presiding Officer introduced a resolution with the
following caption:

"A RESOLUTION by the governing body of the
City of Tatum, Texas, authorizing
the giving of notice of the City's
intention to issue Certificates of
obligation payable from the net
revenues of the City's water system."

The resolution was read in full. Thereupon, Commissioner
AURELIA CLARK moved its adoption, and the motion was
seconded by Commissioner T. G. HEMBY. The motion
carrying with it the adoption of the resolution prevailed by
the following vote:

AYES: Mayor Adams and Commissioners Hemby and Clark.

NOES: None.

The Presiding Officer announced that the resolution had
been finally passed and adopted.

MINUTES APPROVED, this the 6th day of January,
1975.

M. E. Adams
Mayor, City of Tatum, Texas

ATTEST:

Neal Mullins
City Clerk, City of Tatum, Texas

(City Seal)

A RESOLUTION by the governing body
of the City of Tatum, Texas, authorizing the
giving of notice of the City's intention to
issue Certificates of Obligation payable from
the net revenues of the City's water system.

WHEREAS, this governing body has determined that it
should acquire an existing utility system to wit: a water-
works distribution system, located in Cherry Park and Tatum
Heights within the boundaries of the City, in order that the
same may be a part of the City's existing water supply and
distribution system, and

WHEREAS, this governing body has further determined
that the cost of acquiring said existing utility system
(\$55,000) should be financed by the issuance of certificates
of obligation under the provisions of Article 2368a.1,
V.A.T.C.S., such certificates to be payable solely from the
net revenues of the City's Waterworks System; and


WHEREAS, prior to the authorization and issuance of
said certificates, this governing body is required to give
notice of intention to issue the same, now therefore

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF
TATUM:

SECTION 1: That the City Clerk is hereby authorized
and directed to cause notice to be published of this City
Commission's intention to issue certificates of obligation
in an amount not to exceed \$55,000 for the purpose of providing
funds to purchase an existing utility system, to wit: a
waterworks distribution system. Such certificates shall be
payable from net revenues of the City's waterworks system.
The notice to be published (the form and content of which is
hereby approved) shall read substantially as follows:

NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION

TAKE NOTICE that at 7:00 o'clock P M., on the 3rd
day of February, 1975, at its regular meeting place in the
city hall, the governing body of the City of Tatum, Texas,
proposes to pass and adopt an ordinance authorizing the
issuance of certificates of obligation of said City in the
maximum principal amount of \$55,000 for the purpose of
providing funds to purchase an existing utility system, to
wit: a waterworks distribution system. Such certificates
shall be payable from net revenues of the City's waterworks
system.


City Clerk
City of Tatum, Texas


SECTION 2: The City Clerk shall cause the aforesaid notice to be published once a week for two consecutive weeks, the date of the first publication to be at least fourteen (14) days prior to the date set in such notice for the passage of the ordinance authorizing the certificates. Further action is reserved until the date and time mentioned in such notice.

PASSED AND APPROVED this the 6th day of January, 1975.



Mayor, City of Tatum, Texas

ATTEST:



City Clerk,
City of Tatum, Texas

(City Seal)