RESOLUTION

"BE IT RESOLVED, by the City Commission of the City of Tatum,
Texas, that the City borrow the sum of SIX THOUSAND AND NO/100
(\$6,000.00) DOLLARS from the Texas Bank of Tatum, Texas, for the
purpose of remodeling and renovating the new City Hall and that
the Mayor and City Secretary be, and they are hereby authorized
and directed to execute a Note payable to said bank to mature in
the amount of \$870.00 quarterly, beginning not less than ninety
(90) days from date, such payments to be applied first to accrued
interest and the balance thereof, if any, to principal, and said
Note to bear interest at such rate as is obtainable thereon and
upon the usual terms, conditions and provisions as are usually
provided in the regular commercial type of note used by said bank."

CERTIFICATE

This is to certify that the above and foregoing is a true and correct copy of a Resolution adopted at a meeting of the City Commission of the City of Tatum on the 19th day of February, 1974. That the same appears in the Minutes of said meeting in the regular Minute Book of the City Secretary and has not been amended or rescinded.

M. E. Adams, Mayor

ATTEST:

Neal Mullins, Secretary